

22st January 2020 – Davos, Switzerland

Press Release embargoed until 22nd January 16.00

InCore and inacta enter into partnership to bring crypto assets to incumbent banks

Demonstrating their strong belief and shared vision that crypto assets will play a vital role in the future of finance, InCore Bank AG and inacta AG are joining forces to bring the entire value chain to traditional banks.

Switzerland/Zug and Schlieren, 22nd January 2020 – The independent Swiss IT consulting company for Information Management and crypto assets *inacta AG* is partnering with *InCore Bank AG* to provide technology and an ecosystem to banks that want to enter the market for crypto assets.

Building on its comprehensive offering for banks and financial services companies, InCore Bank will broaden its services to include all value spaces that are inherent to crypto assets: token generation, distribution, brokerage and storage as well as crypto currency brokerage and storage.

Using these services, traditional banks can enter the market for crypto assets without the need to invest money to build their own infrastructure. Using InCore Bank for middle and back-office activities, including custody of the crypto assets, banks will have a turnkey solution and can focus on their core business and customers.

InCore Bank CEO Mark Dambacher explains: “We have been offering brokerage, global custody, correspondent bank payment transactions and compliance services from day one. Our clients appreciate the benefits that come from outsourcing activities that are not central to their value creation, and adding full support for crypto assets is the next logical step.”

Ralf Glabischnig, Managing Partner at inacta AG, adds: “This partnership will accelerate adoption of blockchain technologies in the banking sector and create new markets that couldn’t be served within the traditional structure in finance.”

About InCore Bank

InCore is a one-stop business-to-business transaction bank, founded in 2007, providing banks, security dealers, asset managers and fintech companies with first-class transaction banking and outsourcing services. As a Swiss corporation with a banking and securities dealer license, InCore Bank offers a comprehensive and modular range of services covering transaction banking for traditional and digital assets, business process outsourcing (middle and back-office activities) as well as outsourcing of banking IT solutions, compliance and other services. This offering allows financial institutions to reduce complexity and focus on their core business.

About inacta AG

Zug based inacta AG, founded in 2009, is an independent Swiss IT consulting company for Information Management and Blockchain Applications and Services. About 70 experienced digitisation professionals support organisations in insurance, banking, real estate and healthcare. In addition to that, the firm supports startups and established companies with consulting, training and software development services. As an early adopter, inacta understands not only various technologies but also where those technologies are most effective. Due to its strong commitment to a thriving ecosystem, inacta is one of the founding members of the Crypto Valley Association.

inacta

• managing your information

incore

Contact Information

Inacta AG
Roger Darin
roger.darin@inacta.ch
+41 79 421 52 43
inacta.ch

InCore Bank AG
Laragh Welti
laragh.welti@incorebank.ch
+41 44 403 93 19
incorebank.ch