



## Press Release

June 2015

### **SOBACO hands over to SOBACO**

#### **Following implementation, the Zurich-based banking IT service provider is also responsible for application management at Bank Reyl.**

Schlieren, June 2015 – Reyl, the well-known Geneva-based private bank, has put its trust in the SOBACO banking platform since the turn of the year. SOBACO Solutions AG was responsible for the implementation of the new Finnova-based system. Now SOBACO Services AG is taking over its operation and application management. In this way it is making a key contribution to the high stability and performance of the system.

The cutover to the SOBACO banking platform marked the successful conclusion of a complex project. The technical challenge lay in the integration of banking-specific third-party and peripheral systems. For example, the PM1e portfolio management solution was connected to the system via a specific interface. Thanks to the new solution, Reyl also benefits in asset management from the consolidated view of client's assets. As a result of these and additional banking-specific modifications to the standard Finnova software, the private bank now has a modern banking platform at its disposal. "Now our 160 employees at X offices are benefiting from the advantages of our new solution – which once again helps us to consolidate our future growth", sums up François Reyl, General Director of Reyl&Cie.

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In addition to the technical aspects and wide-ranging adaptations to all the regulatory requirements, the IT changeover also coincided with a growth phase for the Reyl Group, founded in 1973. "Thanks to the parametrizability and scalability of our system, we were able to mirror this development very well in technical terms", says Peter Haist. "The expansion of business activity demanded maximum flexibility both from the decision-makers in the bank and from the system", according to the CEO of SOBACO AG.

In the course of implementation, the phase following the cutover was devoted to system optimization for the bank's experts and for SOBACO, while at the same time the transition to standard operations was also being prepared. The handover was effectively smoothed by the fact that following the implementation at Reyl by SOBACO Solutions AG, SOBACO Services AG will in future be responsible for application management. "This reduces the number of interfaces and the bank benefits from professional services from a single source, on the basis of our extensive experience", says Peter Haist.

# SOBACO

## **About SOBACO**

SOBACO develops innovative IT products and services for banks and asset managers. For more than 30 years, it has designed and implemented specific solutions for small to mid-sized private and universal banks, as well as for asset managers in Switzerland and abroad. Its services range from IT and process consultancy to the organisation and implementation of complex IT projects. One focus is the introduction, operation and application management of its core banking system based on Finnova. In PAS, SOBACO has a portfolio software package for asset managers. Reporting packages and industry-specific IT solutions complete its offering. SOBACO operates its FINMA-compliant data centre and has around 30 employees in Schlieren, Zurich and Geneva.

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