

Press release

InCore Bank appoints Michael Baumgartner as Head of Sales Transaction Banking & Digital Assets



Zurich/Schlieren, 14 February 2020 – InCore Bank, a business-to-business transaction bank founded in 2007 providing first-class transaction banking and outsourcing services to banks, securities dealers and fintech companies, today announced the appointment of Michael Baumgartner as Head of Sales Transaction Banking & Digital Assets with effect from 1 February 2020.

As Head of Sales, Michael Baumgartner is responsible for global customer service, new business development and the expansion of existing relationships in the «Transaction Banking» segment, which combines the traditional and digital world of finance. In addition, he supports the Swiss team in acquiring new clients in the «Full Outsourcing» segment.

Michael Baumgartner, Head of Sales Transaction Banking & Digital Assets: «It is a great pleasure for me to be part of this promising business area. As the ideal partner for innovative transaction banking services, we support banks, fintech companies and other service providers, particularly in the areas of brokerage, custody, correspondent banking and payment services – for both traditional and digital assets. We are currently also working with renowned partners to develop Security Token Services, which will enable institutions worldwide to manage assets and raise capital more easily and cost-effectively.»

Michael Baumgartner has more than 30 years of professional experience in investment banking and wealth management. During his previous professional career, he has worked for many well-known financial institutions such as BNP Paribas (Suisse) SA, Deutsche Bank (Schweiz) AG, UBS AG and Nomura Bank (Schweiz) AG in Switzerland and abroad.

About InCore Bank

InCore is a one-stop business-to-business transaction bank, founded in 2007, providing banks, security dealers, asset managers and fintech companies with first-class transaction banking and outsourcing services. As a Swiss corporation with a banking and securities dealer license, InCore Bank offers a comprehensive and modular range of services covering transaction banking for traditional and digital assets, business process outsourcing (middle and back-office activities) as well as outsourcing of banking IT solutions, compliance and other services. This offering allows financial institutions to reduce complexity and focus on their core business.

incorebank.ch

Your contact person

Laragh Welti
Head of Marketing
laragh.welti@incorebank.ch
+41 44 403 93 19